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**REPORT**  
**OF THE**  
**TREASURER**  
**OF THE**  
**STATE OF OHIO**



**1921**



REPORT  
OF THE  
**Treasurer of State**

TO THE  
Governor of the State of Ohio. *Treasury  
Dept*

FOR THE

Fiscal Year Ending June 30, 1921

---

R. W. ARCHER, *Treasurer*  
TO  
HARRY L. DAVIS, *Governor*



COLUMBUS, OHIO:  
THE F. J. HEER PRINTING CO.  
1921  
Bound at State Bindery.



## TREASURY DEPARTMENT

---

R. W. ARCHER.....	<i>State Treasurer</i>
O. E. BAKER.....	<i>Cashier</i>
F. M. PERKINS.....	<i>Chief Clerk</i>
E. P. CURLEE.....	<i>Bond Clerk</i>
J. T. MAHAN.....	<i>Assistant Bond Clerk</i>
W. T. BOTKINS.....	<i>Assistant Bond Clerk</i>
C. S. GLADDEN.....	<i>Bookkeeper</i>
J. D. HARRIS.....	<i>Bookkeeper</i>
L. D. CREVISTON.....	<i>Insurance Bookkeeper</i>
L. D. BOWER.....	<i>Assistant Insurance Bookkeeper</i>
R. P. SACHS.....	<i>Tax Clerk</i>
S. E. CAIN.....	<i>Correspondence Clerk</i>
C. W. TAYLOR.....	<i>Messenger and Janitor</i>
J. S. GREGORY.....	<i>Night Watchman</i>
W. A. CAMPBELL.....	<i>Night Watchman</i>



## TREASURERS OF STATE

TERM, THREE YEARS, UNTIL THE ADOPTION OF THE NEW CONSTITUTION IN 1851;  
AFTERWARDS, TWO YEARS

NAME.	TERM.
JOHN ARMSTRONG (1).....	1792-1803
WILLIAM MCFARLAND.....	1803-1816
HIRAM M. CURRY (2).....	1816-1820
SAMUEL SULLIVAN.....	1820-1823
HENRY BROWN.....	1823-1835
JOSEPH WHITEHILL.....	1835-1847
ALBERT A. BLISS.....	1847-1852
JOHN G. BRESLIN.....	1852-1856
W. H. GABSON (3).....	1856-1862
A. P. STONE.....	1857-1862
G. V. DORSEY.....	1862-1865
W. HOOPER.....	1865-1866
S. S. WARNER.....	1866-1872
ISAAC WELSH (4).....	1872-1875
LEROY M. WELSH.....	1875-1876
JOHN M. MILLIKEN.....	1876-1878
ANTHONY HOWELLS.....	1878-1880
JOSEPH TURNEY.....	1880-1884
PETER BRADY.....	1884-1886
JOHN C. BROWN.....	1886-1892
WILLIAM T. COPE.....	1892-1896
SAMUEL B. CAMPBELL.....	1896-1900
ISAAC B. CAMERON.....	1900-1904
*WILLIAM S. MCKINNON (5).....	1904-1908
CHARLES C. GREEN.....	1908-1909
D. S. CREAMER.....	1909-1913
J. P. BRENNAN.....	1913-1915
R. W. ARCHER.....	1915-1917
CHESTER E. BRYAN.....	1917-1919
R. W. ARCHER.....	1919-1923

\* Term extended one year to comply with Constitutional Amendment.

(1) Treasurer of the Northwest Territory.

(2) Resigned February, 1820.

(3) Resigned June, 1857.

(4) Died November 20, 1875.

(5) Died November 17, 1906.





STATE OF OHIO, TREASURY DEPARTMENT.  
COLUMBUS, OHIO.

*To his Excellency,  
The Governor of the State of Ohio.*

HONORABLE SIR:—

I have the honor, as well as the pleasure, to herewith submit for your consideration the report of the Treasurer of State, for the fiscal year ending June 30, 1921.

The office has just gone through a trying period, on account of installing the new vault. On March 4 we transferred all the funds and securities from the old vault to the new one, and as a result the State has now one of the best-equipped vaults for the purpose of any State in the Union.

The Department has more privacy and protection in handling the large volume of business that comes through the office, insuring the handling of these matters with dispatch.

The report shows the Department is responsible for \$108,191,915.58. These figures are a silent, but forceful reminder of the enormous responsibilities carried by the Treasury Department.

The State's interest earnings for the year on State funds reached the enormous sum of \$531,408.60. I recommend that these earnings be set aside to provide for a suitable office building to house all departments of State outside the capitol, and stop rental waste. A law should be submitted to the voters to permit the State to issue bonds sufficient to construct an office building, said bonds to be retired by funds provided through interest earnings on State funds, and each department charged a certain rent per square foot for space occupied, which would in a sense make a rotary fund; and in five years the State would have an office building of its own large enough to provide for future growth, and stop the rent, which is nothing less than waste.

The Teachers' Retirement System started operating on September 1, 1920. On June 30, 1921, after being in existence ten months, this fund has reached the sum of \$3,533,315.66. This account is difficult to handle on account of the System taking over all the local organizations, because of the conglomerate mass of securities held by them — one here and one there — and as a result, the Department is dealing with a large number of taxing districts in making collections on coupons and maturing bonds. The Teachers' Retirement System should dispose of this class of securities and re-invest in bonds made payable at the office of the State Treasurer, which would save money in the long run.

This office collects direct all the interest and maturities of the securities held by the Industrial Commission, as well as the Teachers' Retirement System. We have found it more satisfactory than collecting through the banks. And on this account, I earnestly recommend that all securities held by both, not made payable at the State Treasury, be disposed of, provided this can be done without loss.

The growth of the Teachers' Retirement Fund was so rapid that it became necessary to ask the Legislature to make a change in the law providing for bonds purchased by the Industrial Commission. Under the new order the Commission can buy a bond issue — large or small — and can order it printed in one bond, the coupons to carry the interest and principal; for no matter how large the vault, it will hold only so much. This law will provide space for the bonds of both the Teachers' Retirement Fund and the Industrial Commission.

Many bonds purchased by the Industrial Commission from school districts are for the Teachers' Retirement System, as the law with reference to the Teachers' Retirement System at this writing does not provide that bonds must be submitted to them for purchase.

The new vault was completed just in time. With the Teachers' Retirement System growing as it is, we would have had no space for any such volume of securities in the old vault. Considering the old 8 x 8 x 8 box, costing four thousand dollars twenty years ago, and the former inadequate facilities to handle things, the State is fortunate to have a new vault.

In conclusion, I want here and now to express my appreciation and offer my sincere thanks for the unstinted cooperation at all times of Attorney General Price and Auditors of State Donahey and Tracy, from the letting of the contract for the new vault until the completion of all improvements in the State Treasury.

With respect, I beg to remain

Your obedient servant,

R. W. ARCHER,  
*Treasurer of State.*

## STATEMENT No. I

TOTAL AMOUNT RECEIVED FROM THE VARIOUS DEPARTMENTS  
FOR THE FISCAL YEAR ENDING JUNE 30, 1921

<i>Departments.</i>	<i>Sub-Total.</i>	<i>Total Receipts.</i>
Adjutant General .....		\$3,914 58
Administration, Ohio Board of.....		1,578,766 62
Athens State Hospital.....	\$13,974 83	
Boys' Industrial School.....	2,305 56	
Cleveland State Hospital.....	3,065 96	
Columbus State Hospital.....	22,656 33	
Dayton State Hospital.....	21,066 55	
Girls' Industrial School.....	182 97	
Hospital for Epileptics.....	17,881 78	
Institution for the Blind.....	1,323 12	
Institution for the Feeble Minded.....	8,656 48	
Juvenile Research, Bureau of.....	333 59	
Lima State Hospital.....	13,209 02	
Longview Hospital .....	165 01	
Madison Home .....	118 61	
Massillon State Hospital.....	23,472 66	
New Prison Farm.....	6,245 32	
Ohio Penitentiary .....	555,317 65	
Ohio State Brick Plant.....	59,132 34	
Ohio Soldiers' & Sailors' Home.....	871 05	
Ohio Reformatory for Women.....	4 36	
Ohio State Reformatory.....	469,473 19	
Ohio State Sanatorium.....	71,108 78	
School for the Deaf.....	3,886 39	
Toledo State Hospital.....	35,127 44	
		1,329,578 99
Agriculture, Ohio State Board of.....	\$357,085 40	
Dairy & Food Division.....	24,612 09	
Fish & Game Division.....	318,728 10	
Agricultural Experiment Station.....	73,637 92	
		774,063 51
Attorney General .....		418,351 24
Auditor of State.....	237,642 87	
Bureau of Inspection & Supervision.....	156,374 92	394,017 79
Banks & Banking Department.....		121,678 60
Blind, Ohio Commission for.....		94,385 93
Building & Loan Association.....		71,836 66
Civil Service Commission.....		1,231 00
Dental Board, Ohio State.....		1,025 00
Embalming Examiners, State Board.....		4,772 00
Executive Mansion Commission.....		440 17
Fire Marshal, State.....		48,423 25
Geological Survey .....		1,017 09
Governor .....	10,792 50	
Government Aid, O. S. & S. Home.....	91,470 00	102,262 50

<i>Departments.</i>	<i>Sub-Total.</i>	<i>Total Receipts.</i>
Health, State Department of.....		36,360 70
Highway Department, State.....		1,728,668 53
Industrial Commission .....		104,562 87
Censor Board, State.....		33,007 80
Instruction, Public Suptintendent of.....	19,960 55	
State Board of Education.....	184,417 59	
		204,378 14
Insurance, Supt. of (See Treasurer of State).....		232,881 60
Judiciary:		
Clerk of Supreme Court.....	1,951 00	
Supreme Court Reporter.....	448 50	
		2,399 50
Medical Board, State.....		25,839 00
Normal College, Bowling Green.....	1,093 10	
Kent Normal School.....	2,215 21	
		3,308 31
Oil Inspector, State.....		140,048 66
Optometry, State Board of.....		4,423 00
Pharmacy, State Board of.....		11,570 65
Printing, Supervisor of Public.....	21,168 62	
Printing Commission, State.....	11,831 26	
		32,999 88
Prohibition Commissioner .....		44 00
Public Works, Supt. of (See Treasurer of State).....		29 50
Secretary of State.....	1,819,068 87	
Automobile Department .....	7,102,613 20	
Purchasing Agent, State.....	428,844 06	
Vital Statistics, Bureau of.....	692 00	
		9,351,208 13
Securities Department .....		151,075 00
Soldiers' & Sailors' Orphans Home.....		1,522 53
Tax Commission .....		32 54
Tax Settlements with Counties.....	16,310,146 72	
Cigarette Traffic Tax.....	553,460 29	
Liquor Traffic Tax.....	72 80	
		16,863,679 81
Treasurer of State:		
Interest on State Deposits—		
Inactive .....	454,354 39	
Active .....	77,054 21	
Domestic Corporations—Annual Fees.....	3,750,642 71	
Foreign Corporations—Annual Fees.....	927,389 23	
Excise Tax—Public Utilities.....	6,365,621 07	
Public Utilities, Maintenance.....	160,655 29	
State Charities, Board.....	594,314 59	
Public Works, Board.....	245,644 24	
Insurance, Department of.....	2,681,835 73	
		15,257,511 46

<i>Departments.</i>	<i>Sub-Total.</i>	<i>Total Receipts.</i>
University, Miami .....	68,019 72	
University, Ohio .....	75,817 20	
University, Ohio State.....	1,103,527 42	
University, Wilberforce .....	15,303 76	
	<hr/>	1,262,668 10
Utilities Commission .....		380 27
		<hr/>
Total receipts for the year.....		\$50,394,364 91

## STATEMENT No. 2

## RECEIPTS, DISBURSEMENTS AND BALANCES OF THE VARIOUS FUNDS FOR THE YEAR ENDING JUNE 30, 1921.

Fund.	Balance on hand July 1, 1920.	Receipts.	Transfers to.	Total.	Disbursements.	Transfers from.	Balance on hand June 30, 1921.
General Revenue .....	\$1,381,464 85	\$26,391,138 91	\$411,695 22 66,422 31 185,568 03	..... \$28,436,289 32	\$23,008,074 62	\$3,040 28 290,000 00 1,173,856 19 3,538 50	\$3,957,779 73
Sinking .....	20,438 15	21,296 54	290,000 00 9 78 153 71	..... 331,898 18	..... 256,262 08	.....	.....
Common School .....	40 00	9,767,695 03	1,173,856 19	10,941,591 22	10,647,232 34	.....	294,358 88
University .....	.....	417,388 48	.....	417,388 48	.....	411,695 22	5,693 26
Highway .....	8,121,136 67	10,215,234 67	3,040 28	18,339,411 62	9,660,109 66	185,568 03	8,493,733 93
School and Ministerial Trust .....	83,083 59	43,547 73	3,538 50	130,169 82	14,969 45	9 78	115,190 59
School Rental .....	1,679 99	14,129 38	.....	15,809 37	15,322 91	153 71	332 75
Automobile Registration Dist. ....	2,098,666 08	3,523,934 17	.....	5,622,600 25	4,172,277 02	.....	1,450,323 23
Liquor License .....	47 79	.....	.....	47 79	.....	.....	47 79
- Total .....	\$11,706,557 12	\$50,394,364 91	.....	\$62,100,922 03	\$47,774,248 08	.....	\$14,326,673 95

## STATEMENT No. 3.

INTEREST RECEIVED FROM BANKS ON DEPOSITS OF STATE FUNDS  
FOR THE FISCAL YEAR.

Total Inactive Interest.....	\$361,791 65
Total Active Interest.....	77,054 21
Total Interest .....	<u>\$438,845 86</u>

## STATEMENT No. 4

STATEMENT SHOWING TOTAL AMOUNT RECEIVED FROM THE  
COUNTIES TO THE CREDIT OF THE VARIOUS FUNDS, AND THE  
AMOUNT PAID TO THE COUNTIES IN THE SETTLEMENT  
OF TAXES FOR THE FISCAL YEAR ENDING  
JUNE 30, 1921

## RECEIPTS

To General Revenue Fund.....	\$1,214,116 45
Sinking Fund .....	11,280 00
Common School Fund.....	9,767,695 03
University Fund .....	417,388 48
Highway Fund .....	4,899,666 76
	<u>\$16,310,146 72</u>

## DISBURSEMENTS

From Common School Fund.....	\$9,806,848 00
Sinking Fund .....	256,262 08
	<u>\$10,063,110 08</u>

## STATEMENT No. 5

PUBLIC DEBT OF OHIO AT THE CLOSE OF THE FISCAL YEAR ENDING  
JUNE 30, 1921

Canal Loan, not bearing interest.....	\$1,665 00
The State Levy for Duplicate of 1921 —	
For the Educational Building Fund, State Universities.....	.125 mills
For the Institutional Building Fund, State Department of Public Welfare .....	.25 mills
For the Educational Equalization Fund, Weak School Districts..	.15 mills
For State Highway Improvement Fund.....	.5 mills
Total State Levy.....	<u>1.025 mills</u>
State Common School Fund, to be retained by County.....	2.65 mills



## STATEMENT No. 6

## STATE INDUSTRIAL COMMISSION, INSURANCE FUND

Under the provisions of an Act of the 79th General Assembly, passed May 31st, 1911, and approved June 5th, 1911, the Treasurer of State was made custodian of State Insurance Fund of the State Liability Board of Awards. By an act of the 80th General Assembly, passed February 26th, 1913, and approved March 4th, 1913, the Treasurer of State is authorized to reposit any portion of the State Insurance Fund not needed for immediate use in the same manner and subject to all provisions of law with respect to the deposit of other State Funds.

STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE STATE INSURANCE  
FUND FOR THE FISCAL YEAR ENDING JUNE 30, 1921

Balance on hand July 1, 1920.....		\$27,613,627 20
Interest—Active Accounts .....	\$52,973 90	
Interest—Inactive Accounts .....	149,949 44	
Interest on Bonds (Coupons).....	1,559,078 44	
Receipts from Premiums.....	15,439,434 92	
Warrants claimed to have been forged.....	1,991 04	
		<hr/> 17,203,427 74
Total .....		\$44,817,054 94
Warrants paid during fiscal year.....	\$7,814,188 22	
Paid for accrued interest on bonds.....	214,817 37	
		<hr/> 8,029,005 59
Balance on hand June 30, 1921.....		\$36,788,049 35

## RECAPITULATION

Deposits—Active Banks .....	\$2,610,500 00	
Deposits—Inactive Banks .....	1,373,883 06	
Invested in Bonds.....	32,802,549 14	
Cashier's Account (Checks in vault).....	1,117 15	
		<hr/> 36,788,049 35

## STATEMENT No. 7

SECURITIES DEPOSITED WITH THE TREASURER OF STATE TO BE  
HELD IN TRUST FOR THE FAITHFUL PERFORMANCE OF ALL  
TRUSTS ASSUMED OR UNDERTAKEN BY TRUST COMPANIES  
AND OTHER ORGANIZATIONS UNDER THE SUPERVISION  
OF THE STATE BANKING DEPARTMENT

Total securities for the fiscal year ending June 30, 1921..... \$12,650,243 17

## STATEMENT No. 8

SECURITIES DEPOSITED WITH THE TREASURER OF STATE BY THE  
SUPERINTENDENT OF INSURANCE OF THE STATE OF OHIO FOR  
SAFEKEEPING AS SECURITY FOR THE POLICY HOLDERS OF  
INSURANCE COMPANIES DOING BUSINESS IN THE  
STATE OF OHIO

Total securities for the fiscal year ending June 30, 1921..... \$14,171,562 73

## STATEMENT No. 9

SECURITIES FOR SELF-INSURANCE HELD BY THE TREASURER OF  
STATE FOR SAFEKEEPING FOR THE INDUSTRIAL COMMIS-  
SION OF OHIO

Total securities for the fiscal year ending June 30, 1921..... \$785,600 00

## STATEMENT No. 10

ASSURANCE FUND HELD IN TRUST BY THE TREASURER OF STATE  
UNDER THE TORRENS LAW, AS PER SECTION 8572-103  
OF THE GENERAL CODE

Total securities for the fiscal year ending June 30, 1921..... \$9,781 73

## STATEMENT No. 11

## CASH HELD IN TRUST BY ORDER OF THE COURT

The following are the amounts of cash and securities in the hands  
of the Treasurer of State, held by him on the order of the Court for the  
benefit of unpaid creditors of the following insolvent companies:

The Germania Investment Co., Cincinnati, Ohio.....	\$369 60
Interstate Savings & Investment Co., Cincinnati, Ohio.....	352 59
Savings Security Co., Cleveland, Ohio.....	14 23
Toledo Debenture Co., Toledo, Ohio.....	196 12
National Investment Co., Cincinnati, Ohio.....	28 91
Balance at close of fiscal year ending June 30, 1921.....	<u>\$961 45</u>

## STATEMENT No. 12

## SECURITIES TO SECURE CIRCULATION

## INDEPENDENT BANKS

Franklin Bank, Zanesville, Ohio.....	\$10,100 00
Sandusky City Bank, Sandusky, Ohio.....	10,000 00
Mahoning County Bank, Youngstown, Ohio.....	6,527 00
Western Reserve Bank, Warren, Ohio.....	17,000 00
Dayton Bank, Dayton, Ohio.....	14,000 00
Commercial Bank, Cincinnati, Ohio.....	1,550 00

Total Independent Banks..... \$59,177 00

## FREE BANKS

Pickaway County Bank, Circleville, Ohio.....	\$2,000,00
Forest City Bank, Mansfield, Ohio.....	3,000 00
Bank of Commerce, Cleveland, Ohio.....	5,000 00
Bank of Delaware, Delaware, Ohio.....	3,000 00
Champaign County Bank, Urbana, Ohio.....	5,000 00
Springfield Bank, Springfield, Ohio.....	4,600 00
Bank of Ohio Valley, Cincinnati, Ohio.....	598 00
Bank of Marion, Marion, Ohio.....	3,000 00
Franklin Bank of Portage County, Kenton, Ohio.....	2,100 00
Stark County Bank, Canton, Ohio.....	3,500 00

Total Free Banks..... 31,798 00

Grand Total ..... \$90,975 00

## STATEMENT No. 13

## FOREIGN EXCHANGE BANKS

Antonio Doyne Exchange Bank, Cleveland, Ohio, Liberty Bonds .....	\$5,000 00
Frank Sakser, Private Banker, New York, N. Y., Corporate Stock .....	5,000 00
American Express Co., New York, N. Y., Surety Bond..	50,000 00
Cunard Steamship Co., Ltd., New York, N. Y., Surety Bond .....	50,000 00
International Mercantile Merchant Marine, New York, N. Y., Surety Bond.....	50,000 00

Total Foreign Exchange Banks..... \$160,000 00

## STATEMENT No. 14

## COMMISSIONERS OF SINKING FUND

Liberty Bonds, at close of fiscal year, June 30, 1920..... \$200,900 00

## STATEMENT No. 15

## MIAMI CONSERVANCY DISTRICT

Section 47 of an act entitled the "Conservancy Act of Ohio," provided that the bonds issued by the Board of Directors of The Miami Conservancy District shall be registered by the Treasurer of State. Bonds to the amount of \$34,700,000 have been duly inspected and the serial number and denomination of each registered by the Treasurer of State.

The law further provides that there shall be deposited with the Treasurer of State by the Conservancy District, sufficient to pay the principal and interest on bonds, as above registered as said bonds mature

and interest becomes due. This account is deposited in The New First National Bank, Columbus, at the rate of 3.12 per cent, and interest collected for the year has been forwarded to the Treasurer of The Miami Conservancy District. This account is secured by Liberty and Municipal Bonds.

## RECAPITULATION

Balance on hand July 1, 1920.....	\$59,991 25
Deposited with Treasurer of State November 27, 1920.....	909,620 52
Deposited with Treasurer of State May 26, 1921.....	904,772 27
Total .....	<u>\$1,874,384 04</u>
Coupons paid during the year, and surrendered to Conservancy District .....	1,800,623 54
Balance on hand June 30, 1921.....	<u>\$73,760 00</u>

## STATEMENT No. 16

## OHIO SOLDIERS' FUND

(Governor Cox was Trustee of this fund for the benefit of Ohio Soldiers)

This fund was held in trust by the Treasurer of State, and warrants issued on same by Auditor of State under the direction of the Governor. This fund was raised during the year 1918, by the showing of a moving picture taken at Camp Sherman, Ohio, and named "The Remaking of a Nation." This picture was shown over the state and a certain percentage of the receipts were turned over to the Governor to be used for Ohio soldiers. This account was deposited in The Central National Bank, Columbus, Ohio, at the rate of 3.00 per cent, and was secured by Liberty and Municipal Bonds deposited with the Treasurer of State, amounting to \$54,000.00.

The account was in no way connected with the Auditor's or Treasurer's books, so far as the State of Ohio was concerned, being purely a trust account.

## RECAPITULATION

Balance on hand July 1, 1920.....	\$46,839 37
Interest received during the year.....	600 84
Total .....	<u>\$47,440 21</u>
Disbursements during the year.....	47,440 21
Balance on hand June 30, 1921.....	<u>000 00</u>

NOTE:—At the direction of Governor Cox this account was placed in the hands of the Archæological and Historical Society for distribution.

## STATEMENT No. 17

## UPPER SCIOTO DRAINAGE AND CONSERVANCY DISTRICT

Under the provisions of Section 47 of an act entitled the "Conservancy Act of Ohio," the Board of Directors of The Upper Scioto Drainage and Conservancy District, issued bonds in the amount of \$306,300 and the same were inspected and the serial number and denominations were registered by the Treasurer of State.

The law further provides that the officers of the district shall deposit with the Treasurer of State sufficient funds to retire the principal and interest as the bonds mature and interest becomes due.

The funds are deposited with The Huntington National Bank, Columbus, Ohio, at the rate of 3.55%, and interest collected has been forwarded to the treasurer of The Upper Scioto Drainage and Conservancy District.

## RECAPITULATION

Balance on hand July 1, 1920.....	\$217 60
Deposits, September 28, 1920.....	8,423 25
Deposits, December 29, 1920.....	1,000 00
Deposits, March 22, 1921.....	8,395 75
Total .....	<u>\$18,036 60</u>
Disbursements during year.....	16,398 60
Balance on hand June 30, 1921.....	<u>\$1,638 00</u>

## STATEMENT No. 18

## BANKING DEPARTMENT

This account represents amounts of unpaid or unclaimed dividends due depositors of State Banks that have been closed and whose business has been liquidated by the State Banking Department. Claimants may secure vouchers from the Superintendent of Banks and present same to the Treasurer of State for payment.

The funds are deposited in The New First National Bank, of Columbus, at the rate of 3.12% interest which is credited to the account.

## RECAPITULATION

Balance on hand July 1, 1920.....	\$19,655 62
Receipts during year.....	1,504 83
Total .....	<u>21,160 45</u>
Disbursements during year.....	327 45
Balance on hand June 30, 1921.....	<u>\$20,833 00</u>

## STATEMENT No. 19

## STATE TEACHERS' RETIREMENT SYSTEM

Under the provisions of an act of the 83rd General Assembly passed April 16, 1919, and approved May 9, 1919, the Treasurer of State was made custodian of the State Teachers' Retirement System, and is authorized to deposit any portion of such funds not needed for immediate use in the same manner and subject to all provisions of law with respect to the deposit of other State funds.

Balance on hand July 1, 1920.....	\$000 00	
Receipts .....	3,643,855 78	
		<hr/> \$3,643,855 78
Warrants redeemed .....	\$94,476 22	
Accrued interest paid on bonds purchased.....	16,063 90	110,540 12
		<hr/>
Balance on hand June 30, 1921.....		\$3,533,315 66

## RECAPITULATION

Deposits, Active Banks.....	\$500,290 53	
Deposits, Inactive Banks.....	75,000 00	
Bonds .....	2,945,131 04	
Checks on hand.....	12,894 09	
		<hr/> \$3,533,315 66

## STATEMENT No. 20

## GENERAL SUMMARY OF CASH AND SECURITIES ON HAND AT THE CLOSE OF FISCAL YEAR ENDING JUNE 30, 1921

<i>Account</i>	<i>Cash held in trust</i>	<i>Cash and Bonds owned by State</i>	<i>Securities held for faithful performance</i>
General Funds —			
Active depositories.....		\$303,000 19	\$2,529,304 82
Inactive depositories.....		13,884,000 00	15,305,725 37
Cashier's safe .....		139,673 76	.....
State Insurance Fund —			
Active depositories.....		1,373,883 06	2,392,458 00
Inactive depositories.....		2,610,500 00	4,088,500 00
Bond account (Purchased by Industrial Commission) .....		32,802,549 14	.....
Self Insurance Companies.....		.....	785,600 00
State Teachers' Retirement System —			
Active deposits.....		500,290 53	861,000 00
Inactive deposits.....		75,000 00	78,750 00
Bond account.....		2,945,131 04	.....
Checks on hand.....		12,894 09	.....

